## Sustainability on a Budget

Doing well by doing good



## Why Do Organizations Care?

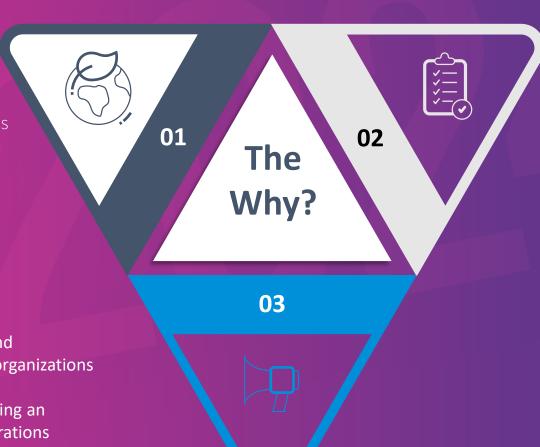
Environmental sustainability is no longer just a buzzword. Now more than ever, there is a corporate imperative for companies to make changes in how they conduct business and lessen their impact on the planet.

## **Environmental Responsibility**

- \ It's the right thing to do
- \Temperatures are at record highs
- Changing climate and real-time impacts pose significant risks worldwide

# Reputation & Competitive Advantage

- Consumers, investors and stakeholders care how organizations are operating
- Social pressures are having an impact on business operations
- Sustainable companies can differentiate themselves in the market



## Regulatory Compliance

- Various government regulations requiring organizations to report and reduce emissions
- Must comply to avoid legal ramifications



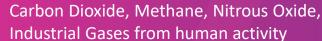
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## What Does Net Zero Mean?

Net zero is a balance between the amount of greenhouse gases produced and the amount removed from the atmosphere

#### Greenhouse Gas Emissions





#### Carbon Reduction & Removal







Efficiencies, renewable energy, material reduction, elimination

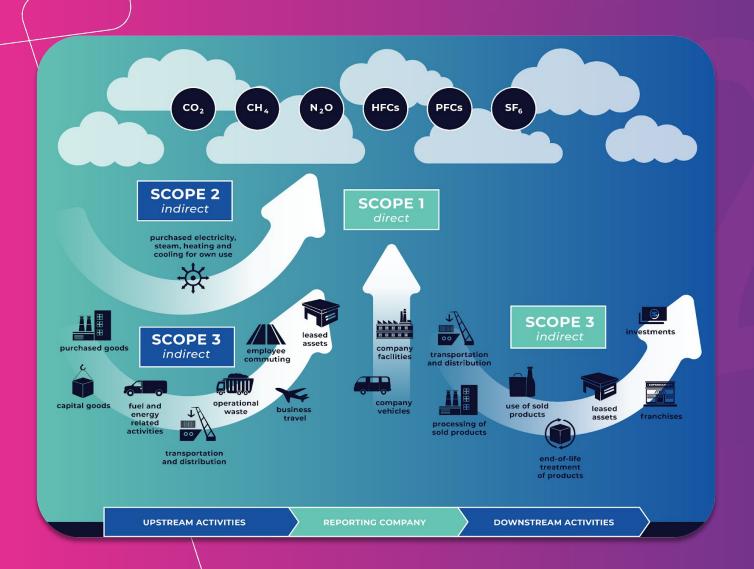
Net Zero By 2050

Achieved when the two sides are in balance.





## Scope 1 + 2 + 3 = Total Emissions



Scope 1: Direct Emissions
Office, vehicles etc.

Scope 2: Indirect
Emissions
Energy purchased to

power your buildings. Solar, fossil fuels, etc.

scope 3: Indirect Emissions
e.g. event and the emissions
from business travel,
shipping supplies and all
other upstream and
downstream activities.



### **Understanding the Basics**

Mearly all large companies now have climate-related commitments in place, and policies are cascading down to events at a rapid pace.

99%

Have established cross-functional ESG teams or are in the process of doing so

83%

Have corporate climate-related targets in place

61%

Integrate sustainability objectives into corporate travel policies

50%

Have a defined sustainable meeting strategy in place

27%

Track carbon footprint for all employee travel

#### **Progress varies**

Global Fortune 500-size firms lead the charge, with sectors such as pharma, tech and auto seeing fast progress.
Europe is further along than other regions.



### What Clients Are Doing

#### Corporate Clients

 Increasingly, partners must respond to CDP & EcoVadis (sustainability rating firms) annually, and earn a satisfactory score

#### Maintaining scores requires a mix of the following:

- Measure Scope 1, 2 & 3 CO2e and vet supply chain annually
- Commit\to Science Based Targets Initiative (SBTi) and carbon neutrality for Scope 1 & 2 CO2e by 2025
- Reduce emissions by 5% by 2024 and 10% in 2025
- Assess association sustainability practices for events

#### **Association Clients**

Some incorporating sustainability as a pillar in their strategic plan

Corporate participation at association events is sometimes based on that organization's sustainability practices

Not a key issue for all



### Collaborating with the Industry on Our Clients' Behalf



#### Event Standards of Practice



#### **Event Certification**









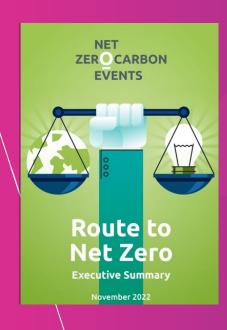


#### Individual Certification





## Resources for the Events Industry



**Net Zero Carbon Events (NZCE)** 

Actively working on Board of Directors and Working Groups



ICE (In-House Corporate Events) + Events Industry Council (EIC)

Co-created ACT10N+ Steps to Sustainable Events



International Organization for Standardization (ISO)

Reviewed and provided input in ISO 20121 Update



Small steps
Education and information
Measurement
Action moving forward

